



Coca-Cola West Japan Company, Limited

To whom it may concern

May 13, 2003

Company:	Coca-Cola West Japan Company, Limited
Representative:	Norio Sueyoshi, Representative Director, President & CEO
Code No.	2579, listed on the Tokyo Stock Exchange (First Section), the Osaka Securities Exchange (First Section), and the Fukuoka Stock Exchange
Inquiries:	Shuichi Nonaka, Manager of the General Affairs Department (Tel.: +81-92- 641-9115)

Announcement of the Amount Payable on Exercising Stock Options
(Right to Reserve New Shares)

We are pleased to announce that the amount to be paid on exercising the right to reserve the Company's new shares and relevant details has been decided as follows based on the resolution made at the Board of Directors' meeting held on May 6, 2003:

1. Rights issue date: May 14, 2003
2. Total number of rights: 8,710 (Each right is designated to contain 100 new shares)
3. Kind and number of new shares covered by the rights: 871,000 common shares of the Company
4. Amount to be paid on exercising the rights: ¥214,000 (¥2,140 per share)
5. Total value of the Company's common shares to be issued or transferred on exercising the rights: ¥1,863,940,000
6. Non-capitalized portion of the issue value: The issue value of ¥2,140 per share multiplied by 0.5 will not be counted as the Company's capital, with fractions less than one yen arising from the calculation being discarded.